

EDEXCEL GCE Economics Bridging Work

Specification Code: 9ECO

Specification Link:

https://qualifications.pearson.com/content/dam/pdf/A%20Level/economics-a/2015/specification-and-sample-assessment-materials/A_Level_Econ_A_Spec.pdf

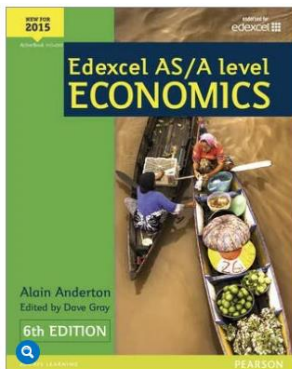
Core Text(s)

This is the textbook for the GCE Economics specification – please order as soon as you can to ensure it is delivered before you start the course in September.

Edexcel AS/A Level Economics Student book + Active Book (Edexcel GCE Economics 2015) Paperback

Authors: Alain Anderton and David Gray

ISBN: 978-1-4479-9055-0



Bridging Work (to be submitted in your first lesson in September)

Activity 1

In order to be a successful Economics student you will have to be well read and keep up-to-date with what is going on in the news. This first activity covers aspects of economics of the coronavirus pandemic and global economic crisis and is a good starting point for your transition into studying Economics at A Level.

<https://www.tutor2u.net/economics/reference/economics-of-the-crisis-micro-and-macro-aspects-head-start-in-a-level-economics>

Activity 2

Watch the following video's which look at the impact of the economic crisis on different businesses and industries – you should make notes to help develop your understanding

<https://www.tutor2u.net/economics/reference/economics-of-the-crisis-impact-on-businesses-head-start-in-a-level-economics>



Activity 3

The current Economic climate is an interesting one and with the Coronavirus Pandemic it is very likely that we are heading into a recession (this may well be the case when you are completing this work). In order to gain an understanding of what the term recession means please complete the following:

1. What is the definition of a recession?
2. When was the last major recession in the UK?
3. How does a recession affect firms?
 - Consider areas such as output (production), investment, jobs - explain your ideas.
 - Give specific examples of firms that you have seen in the news that are being affected or could be affected
 - Are some firms likely to be affected more than others – explain which ones and why
4. How does a recession affect consumers? Consider areas such as job opportunities, spending, job security, consumer confidence.
5. How will a recession affect government spending?
6. What might the Bank of England do to help get the UK out of a recession?

*** **NOTE:** We will be expecting **DETAILED** responses to the questions above ***

Activity 4

What should the government's priorities be in running the economy?

'If you were running the UK economy and using the list provided what would be the most important goals you would want to achieve and why?

Examples of some of the important things that a government should aim to provide for its citizens (it's not a complete list but gives you some ideas for the task)

- Access to basic needs (Food, water, Housing, warmth, electricity, clothing, healthcare and medicine etc.)
- Safety and security
- Protection of people's rights
- Freedom
- Happiness
- Equity
- Democratic political process
- Protecting the environment
- Making sure people have jobs
- Making sure people have a min income/ standard of living.
- Benefits/ welfare and other support to those in genuine need.
- Economic stability (Growth, Low inflation, low unemployment, low interest rates)
- Improving peoples standard of living
- Providing key services such as education
- Preventing production or consumption of products that will do harm. E.g. Tobacco/ drugs
- Providing citizens with lower prices and more choice and better quality output. (e.g. TVs, phones and medicines etc.)
- Making sure of the future prosperity of citizens by making the UK strong and competitive
- Encouraging strong and innovative firms to set up in the UK.
- Provide better transport infrastructure like trains and roads.
- Managing government finances so we don't go bust (like Greece)

