

*“OUR VISION is to develop world class students who have the belief in themselves that anything is possible and lead happy and successful lives”*





# About the course

- OCR GCSE Business (9-1)
- Students will develop
  - ✓ An interest in business with a focus on entrepreneurial skills
  - ✓ Connections between theory and practice allowing them to apply this to real organisations
  - ✓ An informed approach to future career choices
  - ✓ Confidence in using qualitative and quantitative data





# Course Structure

- Split into two main sections
- **Business 1**
  - ✓ Business activity
  - ✓ Marketing
  - ✓ People
- **Business 2**
  - ✓ Operations
  - ✓ Finance
  - ✓ Influences on Business
  - ✓ The inter-dependent nature of business



# How is the course assessed?

- Two exams in the summer of Year 11
- Both papers split equally / carry the same weighting
- **Both papers consist of**
  - ✓ Written exam paper
  - ✓ 1hr 30mins
  - ✓ 80 x marks



# The exam

- **Both papers are made up of two sections**
- **Section A**
  - ✓ Multiple choice questions.
  - ✓ 15 x marks.
- **Section B**
  - ✓ Range of short, medium and extended response questions
  - ✓ Questions based on real business contexts.
  - ✓ 65 x marks.
- **NOTE:** Paper 2 – some questions will have a synoptic element



# Course delivery

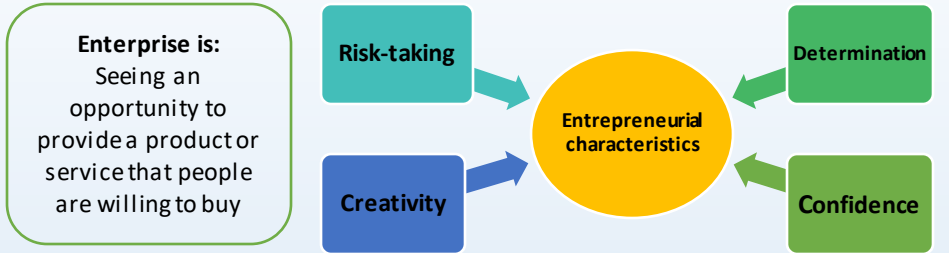
- Students are taught using a range of teaching and learning strategies including: film clips, case studies, Q&As, exam questions.
- Teacher-led – focus on theoretical content
- Student-led activities – apply theory in a practical context:
  - ✓ Business scenarios
  - ✓ Role plays
  - ✓ Presentations
  - ✓ Educational visits
  - ✓ Research



# Course delivery

- Knowledge Organisers – supporting long-term knowledge retrieval
- Past Paper questions - used regularly to prepare students for their final exams
- Regular testing / end of topic tests - ensure knowledge and understating of studied topics;  
Feedback from the tests aid students to focus on their knowledge and exam technique
- Catch-up sessions over lunch. Students encouraged to use computers to expand their knowledge

### 1:1 Role of Business Enterprise and Entrepreneurship



Risk	Reward
<ul style="list-style-type: none"> <li>Financial Possibility of losing money</li> <li>Health The strain of being in charge can affect health</li> <li>Strained relationships Starting a business is time consuming</li> </ul>	<ul style="list-style-type: none"> <li>Financial Some successful entrepreneurs can make a lot of money</li> <li>Independence Some people like to be their own boss</li> <li>Self-satisfaction Some people like to see and idea work</li> </ul>

**Entrepreneur**  
*A person who takes the risk of starting and running a business*

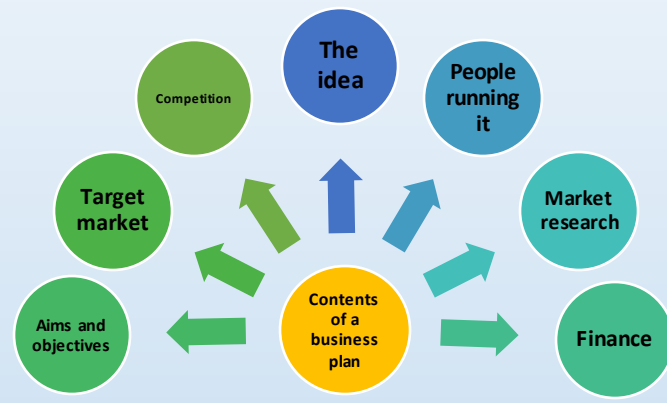
**Enterprising characteristics**  
*Features of an entrepreneur*

### Purpose of a business plan:

- To reduce the risk of starting a business
- To help a business succeed

### 1:2 Business Planning

**A business plan:**  
details how a business aims to achieve its objectives



### Role of a business plan:

- Identify markets
- Helping with finance
- Identifying resources needed
- Achieving aims and objectives

**Business plan**  
*A simple plan which sets out the details of the business*

**Finance**  
*The money needed to start the business*

### 1:3 Business Ownership

Sole trader		Partnership		Private Limited Company (LTD)		Public Limited Company (PLC)	
Advantages	Disadvantages	Advantages	Disadvantages	Advantages	Disadvantages	Advantages	Disadvantages
<ul style="list-style-type: none"> <li>Easy to set up</li> <li>Little finance required</li> <li>Full control</li> <li>Keep all the profits</li> <li>Financial information is private</li> </ul>	<ul style="list-style-type: none"> <li>Unlimited liability</li> <li>Business stops if ill or on holiday</li> <li>Long working hours</li> <li>Shortage of capital</li> <li>Skills shortage</li> <li>No continuity</li> </ul>	<ul style="list-style-type: none"> <li>More capital available</li> <li>Easy to set up</li> <li>More skills available</li> <li>Shared workload</li> <li>Financial information is private</li> </ul>	<ul style="list-style-type: none"> <li>Shared profit</li> <li>Unlimited liability</li> <li>Shortage of capital</li> <li>Slower decision making</li> <li>No continuity</li> </ul>	<ul style="list-style-type: none"> <li>Limited liability</li> <li>Continuity</li> <li>Can raise capital more easily</li> <li>Control over shares sale</li> </ul>	<ul style="list-style-type: none"> <li>Financial information available to the public</li> <li>Complex and expensive to set up</li> <li>Sale of shares is restricted</li> <li>Dividends to be paid</li> </ul>	<ul style="list-style-type: none"> <li>Can raise large amounts of capital</li> <li>Easier to borrow money</li> <li>Limited liability for shareholders</li> </ul>	<ul style="list-style-type: none"> <li>Possibility of a takeover</li> <li>Complex and expensive to set up</li> <li>Hard to manage as so large</li> <li>Financial information available to the public</li> </ul>

**Unlimited liability**  
*Responsibility for the debts of the business rests with the owners*

**Capital**  
*Money raised to start or develop a business*

**Deed of partnership**  
*A document setting out the operations of the partnership*

**Sleeping partner**  
*Someone who only invests in a partnership*

**Limited liability**  
*Responsibility for the debts of the business is limited to the amount invested*

**Shareholders**  
*Owners of a limited company*

**Dividend**  
*Money paid to shareholders from business profits*





# How can you support?

- Speak to your son/daughter on a regular basis about what they have learnt and encourage them to come and speak to their teacher if they are unsure of anything.
- Where we set homework, check that they are using the guidance they have been provided by their teacher and any notes in the lesson.
- Read your son/daughter's homework and help them expand their responses by asking 'why?' and 'so what?' This will enable them to gain higher grades in their work.



# How can you support?

- Make sure they build in time to allow you to **proof read** their work.
- Encourage your child to create revision material from Day 1. Get them to experiment with different revision techniques to find what works for them.
- Support them in taking an interest in the business news and keep in touch with the big headlines eg Brexit. Alternatively, get them to choose a company that they are interested in and look out for news articles as they arise.
- Talk to your child about your own work so that they gain an understanding of different roles and business environments.
- If your child is absent, please ask them to see their teacher as soon as possible to find out what work they have missed.



# Useful resources

- **SenecaLearning** – interactive resource for revision
- **www.tutor2u.net** – an excellent website for business theory
- **ShowMyHomework** – homework will be published regularly on here, reflecting the tasks students are currently working on and resources to support them (Task sheets, handouts, past papers)
- **Textbook** – Business – Schofield and Williams (written for the OCR specification)
- **Revision booklet** – my revision notes (written for the OCR GCSE Business specification)
- **Past papers** – link in the handout we have provided
- **Apps** – Sky News, BBC News



**Thank You**